

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Date: 12.02.2026

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Respected Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company was held today i.e. Thursday, 12th February, 2026 at the Registered Office of the Company at 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai - 400053.

Please note that the Board of Directors in its meeting have, inter-alia, considered, approved and taken on record the following matters:

1. Approval of Unaudited (standalone and consolidated) Financial Results and Limited Review Reports of the Company, for the quarter and nine months ended on 31st December, 2025. Results along with Limited Review Report provided by the statutory auditor is enclosed herewith.
2. Appointment of M/s R J P S & Associates, Chartered Accountants (Firm Registration No. 151750W), as the Internal Auditor of the Company to conduct internal audit for the Financial Year-2025-26.
3. Resignation of Mrs. Shrena Kalpesh Shah (DIN: 07176766) from the post of Non-Executive - Independent Director of the Company with effect from close of business hours on 12th February, 2026. Consequently, she has stepped down from all the Committees of the Company in which she was a Chairman/Member and also the Chairperson of the Board of Directors of the Company. Resignation letter is attached herewith.
4. Based on the recommendation of Nomination and Remuneration Committee, the board of directors of the Company has approved the appointment of Mrs. Rashmi Bihani (DIN: 07062288) as Additional Non-Executive Independent Director of the company with effect from 12th February, 2026, for a term of 5 consecutive years. The said appointment is subject to the approval of the shareholders of the Company.

ADDRESS: 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village,
Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai - 400053

Website: www.bcommercial.org/ Email ID: info@bcommercial.org

Contact: 9324922533

BALGOPAL COMMERCIAL LIMITED

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5. Consequent to the Resignation of Mrs. Shrena Kalpesh Shah, who was the Chairperson of the Board of Directors of the company Mr. Vijay Laltaprasad Yadav (DIN: 02904370) who is the Managing Director & promoter of the Company be appointed as the Chairperson of the Board of Directors of the Company with effect from 12th February, 2026.
6. Consequent to the above changes, the Board has reconstituted the composition of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company as follows:
 - a) **Audit Committee:**
 1. Mr. Shailesh Becharbhai Patel (Independent Director)- Chairman
 2. Mrs. Rashmi Bihani (Independent Director)- Member
 3. Mr. Navaneet Lal Damani (Non-Executive Director)- Member
 - b) **Nomination and Remuneration Committee:**
 1. Mr. Shailesh Becharbhai Patel (Independent Director)- Chairman
 2. Mrs. Rashmi Bihani (Independent Director)- Member
 3. Mr. Navaneet Lal Damani (Non-Executive Director)- Member
 - c) **Stakeholders Relationship Committee:**
 1. Mr. Shailesh Becharbhai Patel (Independent Director)- Chairman
 2. Mrs. Rashmi Bihani (Independent Director)- Member
 3. Mr. Navaneet Lal Damani (Non-Executive Director)- Member

The disclosure as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A & B.

The meeting commenced at 11:00 a.m. and concluded at 07.50 p.m.

Yours faithfully,

For Balgopal Commercial Ltd

Ankit Ladha

Ankit Ladha
Company Secretary & Compliance Officer
ICSI Membership No: A74941

ADDRESS: 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village,
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Website: www.bcommercial.org/ **Email ID:** info@bcommercial.org
Contact: 9324922533

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CIN: L43299MH1982PLC368610

901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

Amount in '000'

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	237.30	-	1,755.33	237.30	5,591.50	5,591.50
(b) Other Income	8,402.58	340.25	1,671.64	32,151.13	1,27,879.30	81,419.43
(c) Conversion of Stock to Investment	-	-	-	-	-	-
Total Income	8,639.88	340.25	3,426.97	32,388.42	1,33,470.80	87,010.93
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	90,913.64
(b) Purchase of Stock- in-trade	-	-	-	-	78.18	78.18
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	211.46	63.98	1,748.82	309.14	2,865.26	(87,803.96)
(d) Employee benefits expense	2,461.23	721.81	684.49	3,940.41	1,945.28	2,581.43
(e) Finance Costs	-	886.18	-	886.18	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	2,320.22	458.54	1,987.82	5,018.69	4,218.02	6,973.12
Total Expenses	4,992.91	2,130.51	4,421.14	10,154.42	9,106.74	12,742.40
3 Profit/(Loss) before exceptional items and tax	3,646.97	(1,790.26)	(994.17)	22,234.00	1,24,364.06	74,268.53
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before tax	3,646.97	(1,790.26)	(994.17)	22,234.00	1,24,364.06	74,268.53
6 Tax Expenses						
Current tax	-	-	-	-	-	1,590.59
Deferred tax	(2,223.57)	(166.57)	1,673.12	1,221.15	17,222.29	9,306.75
Tax for earlier year	-	-	12.56	-	12.56	-
7 Profit/ Loss for the period	5,870.53	(1,623.69)	(2,679.85)	21,012.85	1,07,129.21	63,371.19
8 Other comprehensive income						
A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	5,870.53	(1,623.69)	(2,679.85)	21,012.85	1,07,129.21	63,371.19
10 Paid up equity share capital (Face value Rs 10 each)	1,90,100.00	1,90,100.00	1,65,100.00	1,90,100.00	1,65,100.00	1,90,100.00
11 Reserves excluding Revaluation Reserves	-	-	-	-	-	3,76,534.85
12 Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)						
(a) Basic	0.31	(0.09)	(0.16)	1.11	6.49	3.73
(b) Diluted	0.25	(0.07)	(0.16)	0.89	6.49	3.55

NOTES:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 12th February, 2026.
- The Statement has been prepared in accordance with the guidelines issued by the Securities Exchange Board of India (SEBI) and Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Review of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- The Group is engaged in Trading and Construction Business activities; however, the Chief Operating Decision Maker (CODM) does not review the performance of any business separately. The Group is managed as a single unit. Accordingly, segment reporting is not applicable as per Ind AS 108.
- Current year provision for taxation will be determined and made at the end of the current year i.e., F.Y. 2025-26.

Place: Mumbai
Date: 12/02/2026



For Balgopal Commercial Limited

Vijay Lalitprasad Yadav
Vijay Lalitprasad Yadav
Managing Director
DIN: 02904370



Arvind Baid & Associates

Registered Office:

A 103, Shaheen Chambers, Dawood
Baugh, J.P. Road, Near P.K. Jewellers,
Andheri West, Mumbai, MH 400 058

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caarvindbaid@gmail.com

**Independent Auditor's Review Report on Standalone Unaudited Financial Results of
Balgopal Commercial Limited for the quarter and year-to-date pursuant to Regulation
33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements)
Regulations, 2015. As amended.**

To,

The Board of Directors,

BALGOPAL COMMERCIAL LIMITED

901, 9th Floor, Crescent Royale,
CTS No. 720/42-46, Oshiwara Village,
Andheri (West), Near VIP Plaza,
Off New Link Road, Mumbai- 400053.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended 31st December, 2025 and year to date result for the period from 01st April, 2025 to 31st December, 2025 ("The statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent





Arvind Baid & Associates

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Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

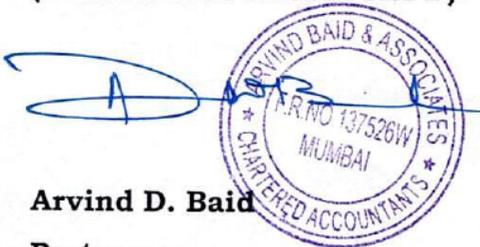
We have also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of listing regulation, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind Baid & Associates

Chartered Accountants

(FIRM REGN. NO.137526W)



Arvind D. Baid

Partner

M.No. 155532

UDIN: 26155532020TRD5834

Place: Mumbai

Dated: 12th February, 2026

BALGOPAL COMMERCIAL LIMITED
CIN: L43299MH1982PLC368610

901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

Amount in '000'

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	237.30	-	1,755.33	237.30	5,591.50	5,591.50
(b) Other Income	9,675.47	2,582.40	1,671.64	35,740.76	1,27,879.30	81,505.40
Total Income	9,912.77	2,582.40	3,426.97	35,978.06	1,33,470.80	87,096.90
2 Expenses						
(a) Cost of Materials consumed	1,010.75	923.13	122.93	2,695.35	122.93	1,15,162.39
(b) Purchase of Stock- in-trade	-	-	-	(761.48)	78.18	78.18
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88,279.87)	(859.15)	1,625.89	(89,105.31)	2,742.33	(1,12,052.71)
(d) Employee benefits expense	2,551.12	769.30	724.49	4,077.78	2,065.28	2,581.43
(e) Finance Costs	-	886.18	-	886.18	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	88,749.37	1,588.99	3,886.55	92,756.25	6,121.67	7,490.68
Total Expenses	4,031.37	3,308.45	6,359.86	10,548.78	11,130.39	13,259.97
3 Profit/(Loss) before exceptional items and tax	5,881.40	(726.05)	(2,932.89)	25,429.28	1,22,340.41	73,836.93
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before tax	5,881.40	(726.05)	(2,932.89)	25,429.28	1,22,340.41	73,836.93
6 Tax Expenses	-	-	-	-	-	-
Current tax	572.39	299.20	-	871.59	-	1,590.59
Deferred tax	(2,223.57)	(166.57)	1,673.12	1,221.14	17,222.29	9,306.75
Tax for earlier year	-	-	12.56	-	12.56	-
7 Profit/ Loss for the period	7,532.57	(858.68)	(4,618.57)	23,336.54	1,05,105.55	62,939.60
8 Other comprehensive income	-	-	-	-	-	-
A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	7,532.57	(858.68)	(4,618.57)	23,336.54	1,05,105.55	62,939.60
10 Paid up equity share capital (Face value Rs 10 each)	1,90,100.00	1,90,100.00	1,65,100.00	1,90,100.00	1,65,100.00	1,90,100.00
11 Reserves excluding Revaluation Reserves	-	-	-	-	-	3,75,889.88
Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)						
12 (a) Basic	0.40	(0.05)	(0.28)	1.23	6.37	3.70
(b) Diluted	0.32	(0.04)	(0.28)	0.99	6.37	3.52

NOTES:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 12th February, 2026.
- The Statement has been prepared in accordance with the guidelines issued by the Securities Exchange Board of India (SEBI) and Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a review of the above results for the Quarter.
- The above results will be available on Company's website www.bcommercial.org
- The Group is engaged in Trading and Construction Business activities; however, the Chief Operating Decision Maker (CODM) does not review the performance of any business separately. The Group is managed as a single unit. Accordingly, segment reporting is not applicable as per Ind AS 108.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 31st December 2025 which needs to be explained.
- Current year provision for taxation will be determined and made at the end of the current year i.e., F.Y. 2025-26.

Place: Mumbai
Date: 12/02/2026



For Balgopal Commercial Limited

Vijay Laltaprasad Yadav
Vijay Laltaprasad Yadav
Managing Director
DIN: 02904370



Arvind Baid & Associates

Registered Office:

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**Independent Auditor's Review Report on unaudited consolidated financial result of
Balgopal Commercial Limited for the quarter and year-to date pursuant to the
Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations,
2015.**

To,

The Board of Directors,

BALGOPAL COMMERCIAL LIMITED

901, 9th Floor, Crescent Royale,
CTS No. 720/42-46, Oshiwara Village,
Andheri (West), Near VIP Plaza,
Off New Link Road, Mumbai- 400053.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Balgopal Commercial Limited** (hereinafter referred to as "the parent"), and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2025 and the consolidated year to date results for the period 1st April 2025 to 31st December 2025, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





Arvind Baid & Associates

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Andheri West, Mumbai, MH 400 058



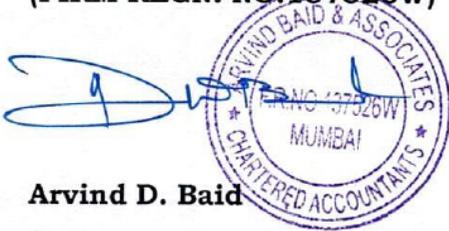
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6. We did not review the interim financial information of four Subsidiaries and a partnership firm included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 1,157.74 thousand, total net profit after tax (before consolidation adjustments) of Rs. 1,605.20 thousand and total comprehensive income (before consolidation adjustments) of Rs. 1605.20 thousand, for the quarter ended 31st December 2025, as considered in the Statement. These interim financial information / interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For Arvind Baid & Associates

Chartered Accountants

(FIRM REGN. NO. 137526W)



Arvind D. Baid

Partner

M.No. 155532

UDIN: 26155532TWAZAL2041

Place: Mumbai

Dated: 12th February, 2026



Arvind Baid & Associates

Registered Office:

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Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of the entity	Relationship
1.	Balgopal Commercial Limited	Parent
2.	Esquire Real Estate and Bio-Infocom Private Limited	Subsidiary
3.	Dreamax Spaces Private Limited	Subsidiary
4.	Dreamax Buildtech Private Limited	Subsidiary
5.	Dreamax Infrastructure Private Limited	Subsidiary
6.	Dreamax Nirman Private Limited	Subsidiary
7.	Lotus Realtors	Partnership Firm



Resignation Letter

Date: 12.02.2026

To,
The Board of Directors
BALGOPAL COMMERCIAL LIMITED
901, 9TH FLOOR, CRESCENT ROYALE,
CTS NO. 720/42-46, OSHIWARA VILLAGE,
NEAR VIP PLAZA, OFF NEW LINK ROAD,
ANDHERI,
MUMBAI- 400053

Dear Sir,

Subject: Resignation from the post of Non-Executive - Independent Director of the Company

I, Mrs. Shrena Kalpesh Shah, hereby tender my resignation from the post of Independent Director of the Company with immediate effect, as of the close of business hours on 12.02.2026.

My decision to resign stems from increasing professional commitments which restrict my ability to devote adequate time and attention to the affairs of the company. I further confirm that there are no other material reasons for my resignation other than those mentioned herein.

I request the Board to take this resignation on record and ensure the filing of Form DIR-12 with the Registrar of Companies (ROC) within 30 days as required under Section 168(1) and also intimate stock exchange accordingly. I would like to thank the Board of Directors of the Company for their co-operation during my tenure as Director of the Company.

I thank the Board for the opportunity to have served and wish the Company success.

Thanking you.

Yours faithfully,

Shrena K. Shah

Shrena Kalpesh Shah
Director
DIN: 07176766

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Annexure A

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given below:

A. Appointment of M/s. R J P S & Associates as the Internal Auditor of the Company.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. R J P S & Associates, Chartered Accountants as the Internal Auditor of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	<u>Date of appointment:</u> 12th February, 2026. <u>Term of appointment:</u> Appointment of M/s. R J P S & Associates as the Internal Auditor of the company to conduct the internal audit for the Financial Year 2025-2026.
3.	Brief profile (in case of appointment);	M/s. R J P S & Associates is a Chartered Accountant having experience of more than 8 years in the field of accounting, audit, taxation and other consulting services.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

ADDRESS: 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053

Website: www.bcommercial.org/ **Email ID:** info@bcommercial.org

Contact: 9324922533

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Annexure B

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given below:

B. Resignation of Mrs. Shrena Kalpesh Shah (DIN: 07176766) as Non-Executive - Independent Director of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. Shrena Kalpesh Shah (DIN: 07176766) from the post of Non-Executive - Independent Director & chairperson of the Company with effect from close of business hours on 12.02.2026 due to pre-occupation.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	12 th February, 2026
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed Herewith
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Mrs. Shrena Kalpesh Shah is Executive Director in Web Element Solutions Limited. She is not a member of any committees.
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mrs. Shrena Kalpesh Shah has also confirmed that there are no material reasons for her resignation other than specified in the resignation letter enclosed herewith.

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Contact: 9324922533

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

C. Appointment of Mrs. Rashmi Bihani (DIN: 07062288) as Additional Non-Executive Director of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Rashmi Bihani (DIN: 07062288) has been appointed as Independent Non-Executive Director of the company for a term of 5 years with effect from 12 th February, 2026, subject to the approval of members.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	12 th February, 2026. Appointment for the first term of five (5) consecutive years w.e.f. 12th February, 2026 subject to approval of Shareholders of the Company
3	Brief profile (in case of appointment);	Mrs. Rashmi Bihani aged 45 years, is a Fellow member of the Institute of Chartered Accountants of India and certified IFRS. She is a Practicing Chartered Accountant with over 10 years of experience in statutory audits, internal audit including Transfer Pricing, SOX assignments and in providing financial advisory services to a diverse client base across a wide range of industries. She was associated with Lodha & Co. for more than 10 years and conducted statutory audits and internal audit of some of the largest public sector companies in India. The name of few major cliental held and led are: Electrosteel Casting Ltd, Hindustan National Glass Ltd, ITC Ltd, Paharpur Cooling towers Ltd, Star Paper Ltd, Apollo Gleneagles Hospital Limited, International Combustion Ltd, Mahalaxmi Fbres Ltd, DPSC Ltd. She has delivered many engagement in the following sectors: Engineering & Projects Compaines Media & Broadcasting, Metals, Power, Real Estate, FMCG and Banking companies and Hospitality companies. She also handled various consultancy assignments in fields of taxation, Policy Manuals, ICFR implementation etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.
5	Information as required pursuant to applicable circulars	On the basis of the disclosures received, it is hereby confirmed that Mrs. Rashmi Bihani is not debarred from holding the office of a director by virtue of any order passed by the SEBI or any other such Authority.

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D. Appointment of Vijay Laltaprasad Yadav (DIN: 02904370) as Chairperson of the Board of Directors of the Company.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Vijay Laltaprasad Yadav (DIN: 02904370), Managing Director of the company has also been appointed as Chairperson of the Board of Director of the Company with effect from 12 th February, 2026.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	12 th February, 2026.
3	Brief profile (in case of appointment);	Mr. Vijay Laltaprasad Yadav is having experience of more than 20 years in the field of Construction and real estate activities. During the last decade, he has successfully been involved in various fields particularly administration, planning and management of business unit. He is also the promoter of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.
5	Information as required pursuant to applicable circulars	On the basis of the disclosures received, it is hereby confirmed that Mr. Vijay Laltaprasad Yadav is not debarred from holding the office of a director by virtue of any order passed by the SEBI or any other such Authority.

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